



AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 SIX LISTING RULES

Geneva, 23 May 2023

Results of the annual general meeting

All motions proposed by the board of directors (“**Board**”) of ENR Russia Invest SA (“**Company**”) were approved at the Company’s 23 May 2023 annual general meeting. 2’520’247 (i.e. 95.30%) of the total 2’644’402 issued shares of the Company were represented at the meeting. The approved motions were as follows:

- Approval of the 2022 annual report and consolidated and Company financial statements for the year ended 31 December 2022 and carrying forward of the CHF 11’970 retained profit.
- Discharge of all members of the Board and senior management for the 2022 financial year.
- Re-election for one year of Dr. Walter Fetscherin and Mr. Gustav Stenbolt to the Board, with Mr. Gustav Stenbolt as Company chairman (each for a term of office up to the next annual general meeting).
- Election of Dr. Walter Fetscherin and Mr. Gustav Stenbolt to the Company’s remuneration committee.
- Election of ZELLWEGER & ASSOCIÉS as independent shareholder representative for the 2024 annual general meeting.
- Re-election of BDO SA, Geneve as the Company and group’s auditor for 2023.
- Approval of the Board and management compensation.

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ENR is an investment company listed on the SIX Swiss Exchange. ENR specialises in the management of equities and equity-like investments, real estate as well as fixed income instruments in members of the Commonwealth of Independent States and the Baltic States. Additional information on ENR is available on the company website www.enr.ch