



AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 SIX LISTING RULES

Geneva, 31 October 2023

ENR RUSSIA INVEST SA NET ASSET VALUE AT 30 SEPTEMBER 2023

At the end of the third quarter 2023, the net asset value of the company was CHF 10.64 per outstanding share.

Due to the changes in the Russian operational environment, prevailing economic or political conditions remain uncertain and may impact the fair value attributed to assets, which may differ from their realisable value in Swiss Franc.

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ENR is an investment company listed on the SIX Swiss Exchange. ENR specialises in the management of equities and equity-like investments, real estate as well as fixed income instruments in members of the Commonwealth of Independent States and the Baltic States. Additional information on ENR is available on the company website www.enr.ch