



AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 SIX LISTING RULES

Geneva, 3 November 2022

ENR RUSSIA INVEST SA NET ASSET VALUE AT 30 SEPTEMBER 2022

At end of the third quarter 2022, ENR Russia Invest SA (“ENR”) net asset value was CHF 22.39 per outstanding share.

Due to changes in the Russian operational environment, prevailing economic or political conditions remain uncertain and may impact the fair value attributed to assets, which may differ from their realisable value in Swiss Franc.

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ENR Russia Invest SA is an investment company listed on the SIX Swiss Exchange. ENR specialises in the management of equities and equity-like investments, real estate as well as fixed income instruments in Russia, other members of the Commonwealth of Independent States and the Baltic States. Additional information on ENR Russia Invest SA is available on the company website www.enr.ch