



**ENR Russia Invest SA, Geneva**

YEAR END RESULT 2005

Geneva, May 2, 2006 -- ENR Russia Invest SA realized a consolidated net income of CHF 110.0 million for the year 2005. The investment company's total assets rose to CHF 450.0 million as of December 31, 2005 (compared to CHF 279.5 million previous year).

The full Annual Report of ENR Russia Invest SA is available on the Company's website.

ENR offers investors the opportunity to participate in a portfolio with exposure to listed equity, debt and private equity investments in Russia, the CIS Countries and the Baltic States. Its shares are listed on the SWX Swiss Exchange Investment Companies Segment.