

AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR

Geneva, 10 January 2025

APPROVAL OF THE DELISTING OF THE ENR RUSSIA INVEST SA BEARER SHARES FROM SIX SWISS EXCHANGE

On 9 December 2024, ENR Russia Invest SA ("**ENR**") applied to SIX Exchange Regulation AG ("**SER**") to delist all its bearer shares with a par value of CHF 12.40 each, following the successful closing of a public tender offer made by Valartis AG.

On 9 January 2025, SER approved this request, which can be viewed at <https://www.ser-ag.com/en/resources/notifications-market-participants/delisting-decisions.html>

The last trading day will be Friday, 17 January 2025.

The delisting will be effective from Monday, 20 January 2025.

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ENR is an investment company listed on the SIX Swiss Exchange. The company specialises in the management of equities and equity-like investments, real estate as well as fixed income instruments in Russia, other members of the Commonwealth of Independent States and the Baltic States. Additional information on ENR is available on the company website www.enr.ch