



Announcement: Geneva, May 21, 2012

GENEVA COURT OF JUSTICE DENIES PARAMOUNT-FINAZ AG SPECIAL AUDIT REQUEST FOR BUSINESS YEAR 2010

By decision of 11 May 2012, the Court of justice of Geneva has rejected the request by Paramount-Finanz AG (“Paramount”) for a special audit of ENR Russia Invest SA (“ENR”) regarding the 2010 business year. This request was the third of its kind, the two previous ones - regarding ENR’s 2008 and 2009 business years - having both been rejected, ultimately by the Swiss Federal Court.

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ENR Russia Invest is an investment company listed on the SIX Swiss Exchange. It specialises in the management of equities and equity-like investments as well as fixed income instruments in Russia, the CIS States and the Baltic States. Additional information on ENR Russia Invest is available on the company website www.enr.ch