



Announcement: Geneva, 8 June, 2012

RESIGNATION BY DR DMITRY AMUNTS FROM BOARD OF DIRECTORS

On 7 June 2012 ENR Russia Invest SA (the “Company”) was notified by Dr. Dmitry Amunts of his appointment to the Federal Government of the Russian Federation as an advisor to the Minister of Culture (“Federal Government”). In accordance with Federal Government regulations Dr. Amunts may no longer serve as a director of the Company. Accordingly, Dr. Amunts has tendered his resignation from the board of directors of the Company. We wish to thank Dr. Amunts for his contributions during his tenure as a director of the Company.

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ENR Russia Invest is an investment company listed on the SIX Swiss Exchange. It specialises in the management of equities and equity-like investments as well as fixed income instruments in Russia, the CIS States and the Baltic States. Additional information on ENR Russia Invest is available on the company website www.enr.ch