



ENR Russia Invest SA, Geneva

Increase of Issue Amount of the convertible bonds from CHF 40 million to CHF 45 million

NR Russia Invest Finance Ltd., a fully owned subsidiary of ENR Russia Invest SA listed on the SWX Swiss Exchange, has increased the issue amount of its outstanding convertible bonds from CHF 40 million to CHF 45 million on 5 Mai 2003. Lead manager of the transaction was swissfirst Bank AG, Zurich.

Swiss security number: ISIN 1548690 / CH0015486902