

Press Release Geneva, 27 August 2010

## SWISS FEDERAL COURT CONFIRMS THE DECISION OF THE GENEVA COURT OF APPEAL AND DENIES A PARAMOUNT-FINANZ AG REQUEST FOR A SPECIAL AUDIT

The Swiss Federal Court has confirmed the decision of the court of justice of the canton of Geneva dated 4 March 2010 and has denied the request by Paramount-Finanz AG ("Paramount") for a special audit of ENR Russia Invest SA. Paramount was ordered to settle the court fees and to reimburse CHF 12,000 of ENR legal fees.

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ENR Russia Invest SA is an investment company listed on the SIX Swiss Exchange. It specialises in the management of equities and equity-like investments as well as fixed income instruments in Russia, the CIS States and the Baltic States. Additional information on ENR Russia Invest SA is available on the company website <a href="https://www.enr.ch">www.enr.ch</a>.