



**Press Release**  
**Geneva, 25 May 2011**

**ENR Russia Invest SA (“the Company”) - Results of annual general meeting (“AGM”) of 25 May 2011**

All the proposals made by the Board of Directors (“the Board”) at the AGM which were voted on have been approved.

The annual report, the financial statements of the group and the financial statements of the Company for the reporting year ended 31 December 2010 were approved at the AGM, as well as the carrying forward of the retained earnings and the discharge of Board members. The re-elections to the Board of Mr. Gustav Stenbolt, Dr Walter Fetscherin and Dr. Dmitry M. Amunts and the election of Mr. Urs Maurer-Lambrou were also approved at the AGM. Ernst & Young was re-elected as auditor of the Company.

The Board withdrew its proposals relating to the increase of the conditional share capital and the increase of the authorized share capital of the Company before they were submitted for voting at the AGM.

In accordance with the Board’s recommendations, all proposals of Paramount-Finanz AG were rejected.

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ENR Russia Invest is an investment company listed on the SIX Swiss Exchange. It specialises in the management of equities and equity-like investments as well as fixed income instruments in Russia, the CIS States and the Baltic States. Additional information on ENR Russia Invest is available on the company website [www.enr.ch](http://www.enr.ch).