



Press Release

ENR RUSSIA INVEST SA, 10 December 2007

After completing the allocation of shares in the recent capital increase, announced on 5 December 2007, ENR Russia Invest SA (%ENR+) has concluded that it does not, as of this date, fulfil the free float requirement set out by the SWX Swiss Exchange, i.e. a free float of CHF 25 million.

ENR and its investment manager, Valartis International Ltd, will work together to solve this matter.

Geneva, 10 December 2007

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ENR Russia Invest SA is an investment company whose investment objective is to invest in private and public companies in Russia and other Commonwealth of Independent States countries and in the Baltic States. ENR trades on the SWX Swiss Exchange under the ticker RUS.

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