

Press release

Geneva, March 11, 2010

**Request of Paramount-Finanz AG for special audit once again rejected –
Paramount-Finanz AG condemned to pay CHF 15'000 to ENR**

The Geneva court of appeal confirms the judgement of the court of first instance dated November 17, 2009 to deny the request for a special audit by Paramount-Finanz AG. The judges concluded that the questions raised by Paramount-Finanz AG have been adequately and comprehensively answered by the corporate bodies of ENR Russia Invest SA ("ENR").

Paramount-Finanz AG was condemned to pay all the court fees plus CHF 15'000 to cover legal costs of ENR.

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ENR Russia Invest (ENR) is an investment company listed on the SIX Swiss Exchange. It specialises in the management of equities and equity-like investments as well as bonds in Russia, the CIS States and the Baltic States. Additional information on ENR Russia Invest is available on the company website www.enr.ch.