



Press Release

Geneva, 18 February 2008

ENR RUSSIA INVEST SA ANNOUNCES COMPLIANCE WITH FREE FLOAT REQUIREMENT UNDER SWX LISTING RULES

ENR Russia Invest SA (ENR+) announces that, as of 15 February 2008, it has reached a free float of CHF 25 million as required by the SWX Swiss Exchange pursuant to its exemption granted at the time of listing with respect to the free float requirement. ENR is therefore compliant with the SWX listing rules.

ENR Russia Invest SA

Contact person:
Nicolay Nedrelid
+41 22 716 1000

ENR Russia Invest SA is an investment company whose investment objective is to invest in private and public companies in Russia and other Commonwealth of Independent States countries and in the Baltic States. ENR Russia Invest SA trades on the SWX Swiss Exchange under the ticker RUS.

This press release does not constitute an offer or invitation to subscribe for or purchase any securities of ENR Russia Invest SA and is not being issued in countries where the public dissemination of the information contained herein may be restricted or prohibited by law. In particular, this press release is not being issued in the United States of America and should not be distributed to United States persons or to publications with a general circulation in the United States. Any non-compliance with such restrictions may result in an infringement of United States securities laws. In particular, the securities of ENR Russia Invest SA have not been registered under the United States securities laws and may not be offered, sold or delivered within the United States or to U.S. persons absent registration under or an applicable exemption from the registration requirements of the United States securities laws.