



ENR plans capital increase and name change

ENR Eastern Natural Resources SA is planning a rights offering to existing shareholders in combination with a free placement of shares to new investors, the precise timing of which will be determined by market conditions. Proceeds from the envisaged transaction will be used to expand ENR's investment portfolio.

The new shares to be offered will stem from an ordinary capital increase of a maximum of 500,000 bearer shares with a par value of CHF 50 each, which has been proposed to the upcoming AGM in early April. At the same AGM, the company is proposing a name change to ENR Russia Invest SA.

Since 1995 ENR is an investment company offering investors the opportunity to participate in a portfolio with exposure primarily to blue chips and special situations/private equity investments in Russia and the Baltic States. Its shares are listed on the SWX Swiss Exchange (Investment Companies Segment) and the Frankfurt/Berlin stock exchanges (Freiverkehr).