



Press Release

Geneva, 30 June 2016

### Results of the annual general meeting of ENR Russia Invest SA on 30 June 2016

The following resolutions were approved at the annual general meeting (“AGM”) of ENR Russia Invest SA (“Company”) which was convened in Geneva on 30 June 2016:

- Approval of the 2015 annual report and financial statements for the year ended 31 December 2015 of both the group and the Company and the carrying forward of CHF 416’517 of retained losses.
- Discharge of all members of the board of directors (“Board”) for the 2015 financial year.
- Re-election for one year of Dr. Walter Fetscherin and Mr. Gustav Stenbolt to the Board, with Mr. Gustav Stenbolt as Company chairman (each for a term of office up to the next AGM).
- Election of Roland M. Müller as new member to the Board (for a term of office up to the next AGM). Mr. Müller was born 3 May 1963, is a Swiss citizen with Zurich as his place of origin and Muttenz, Switzerland as his domicile. He has a Dr. iur and is an Attorney at Law and Notary Public (Basel-City), with LL.M (Virginia), Certified Specialist SBA Construction and Real Estate Law. Mr. Müller is a partner of the law firm VISCHER Ltd. (Zürich and Basel) and head of VISCHER’s real estate team. Mr. Müller specializes in Real Estate and Corporate Law. He advises investors, developers, builders, shopping center owners and managers on real estate law matters. He is an officer of the International Bar Association’s Real Estate Section. As a civil law notary, he records the sale and purchase of real estate (in Basel-City), corporate matters (formation of corporations, shareholder meetings, capital increases, liquidations, etc.), as well as matrimonial and inheritance deeds. Mr. Müller is also highly experienced in domestic and cross-border corporate restructurings (mergers, transformations, spin-offs, asset transfers etc.) and he advises domestic companies and their owners as well as subsidiaries of foreign corporations. Mr. Müller is the co-editor of one of the leading commentaries on the Swiss Merger Act.
- Election of Dr. Walter Fetscherin and Mr. Gustav Stenbolt to the Company’s remuneration committee.
- Election of ZELLWEGGER & LOCCA as independent shareholder representative for the 2017 AGM.
- Re-election of Ernst & Young AG, Zurich as the Company and group’s auditor for one year.
- Approval of the Board’s and the management’s compensation (due to the appointment of an additional board member, aggregate board fees were increased from CHF 185’000 to CHF 235’000).

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ENR Russia Invest is an investment company listed on the SIX Swiss Exchange. It specialises in the management of equities and equity-like investments, real estate as well as fixed income instruments in Russia, the CIS States and the Baltic States. Additional information on ENR Russia Invest SA is available on the company website [www.enr.ch](http://www.enr.ch)