



Press Release

Geneva, 11 March 2008

**ENR RUSSIA INVEST DISPOSAL OF ROMANOV DVOR INVESTMENT**

ENR Russia Invest SA ("ENR") announces the cash sale of its 17.53% interest in the Romanov Dvor office and retail complex in Moscow for USD 27.43 million.

The complex is based in the Central Administrative district of Moscow and ENR held this investment since March 2003.

By exiting this investment, ENR has achieved a very satisfactory internal rate of return of 58% and 4.6 times on cash invested.

The net asset value of ENR, after the Romanov Dvor disposal, is CHF 40.72 per share.

ENR Russia Invest SA

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*ENR Russia Invest SA is an investment company whose investment objective is to invest in private and public companies in Russia and other Commonwealth of Independent States countries and in the Baltic States. ENR Russia Invest SA trades on the SWX Swiss Exchange under the ticker RUS.*

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